



Delhi | Kolkata

# MA (Economics) Specialisation in Trade & Finance 2024-26



**INDIAN INSTITUTE OF FOREIGN TRADE**  
(DEEMED TO BE UNIVERSITY)

## Message from the Vice-Chancellor



Indian Institute of Foreign Trade (IIFT) stands for academic and professional excellence. Over the last five decades, IIFT has nurtured excellence in the areas of international trade and investment. With a modest beginning as a facilitator for external trade in 1963, IIFT has emerged as one of the pioneering Institutes in the Asia Pacific, playing the role of a leading B- School in the Subcontinent besides being a Think Tank Organization for foreign trade and policy matters and also a hub for research and knowledge dissemination.

Recognizing the immense contribution of IIFT for promoting skill and knowledge in International Business, it was accorded the status of “Deemed to be University” in 2002. The National Assessment and Accreditation Council (NAAC) has recognized IIFT as Grade ‘A+’ institution.

In the spectrum of IIFT’s activities, research occupies a unique place because of the institutional emphasis on a strong and pervasive interface between research and theory. Research activities are undertaken both as part of in-house research programmes and at the instance of client institutions, which include Central and State Governments, various Public Sector Undertakings and International Organizations like the World Bank, FAO, International Trade Centre, UNCTAD, WTO, UNIDO, UNESCAP, DFID, etc. The faculty of the Institute have contributed significantly in various disciplines by regularly presenting and publishing their research in reputed academic and policy forums.

The MA (Economics - Specialization in Trade & Finance) Programme offered at IIFT was first launched in 2018 and has become one of the most preferred master’s programmes in Economics in India because of its emphasis on applied and policy issues in Economics. The vast experience of IIFT faculty in this domain are preparing academicians with a clear knowledge of the latest developments in Economics as well as trade policymakers and key strategists on trade issues in the corporate sector or bloom as full-time academicians in future.

I welcome you to join the IIFT MA (Economics) Programme.

A handwritten signature in black ink, appearing to read 'D. Bhatia'.

**Dr. (Mrs.) Satinder Bhatia**

## Vision

To be an academic Centre of Excellence in international business research, training and education.

## Mission

To create and foster a learning environment that enables participants to be leaders in international business with sensitivity towards society.

## IIFT Ranking in Various Surveys

IIFT's MA(Economics) Programme has been ranked 8 in India, as of February 2024, in ranking of <https://ideas.repec.org/top/top.india.html>

- 27<sup>th</sup> in National Institute Ranking Framework
- 9<sup>th</sup> in Business Today – MDRA
- 5<sup>th</sup> in Chronicles All India B-School Survey
- 7<sup>th</sup> in Business World – B-School Ranking
- 15<sup>th</sup> in Outlook – B-School Survey
- 12<sup>th</sup> in MBA Universe B-School Ranking
- 10<sup>th</sup> in Inside IIM MBA Rankings

## Important Information

- In case of any query related to admission, the candidates can contact Section Officer (Admissions Cell). They must indicate their Application No. in their communications to IIFT [Tel. Nos. 011-39147213(Direct), 39147200-05 PBX (Extn. 621); E-mail: [ecoadmission@iift.edu](mailto:ecoadmission@iift.edu)
- There are Hundred (100) seats each for Delhi and Kolkata Campuses. Seats are reserved as per Government of India norms.
- Application fee once paid will not be refunded.
- The Institute reserves the right to change the campus of candidate if the total number of candidates are less than 10 in any of the campuses.
- All disputes would be subject to the jurisdiction of Delhi Courts only.
- Applications incomplete in any manner shall be summarily rejected.

*All communication may be sent to:*

### **The Admissions Cell**

Indian Institute of Foreign Trade  
B-21 Qutub Institutional Area  
New Delhi-110016  
E-mail: [ecoadmission@iift.edu](mailto:ecoadmission@iift.edu)  
Tel: 91-11-39147213(Direct),  
91-11-39147200-205 (Extn. 621)

*For any Academic Query relating to the  
MA(Economics) Programme, write to:*

### **Prof. Ranajoy Bhattacharyya**

#### **Head – Economics Division, Kolkata Campus**

Indian Institute of Foreign Trade  
1583 Madurdaha, Chowbagha Road,  
Ward No. 108, Borough XII, Kolkata-700107  
E-mail: [ranajoy@iift.edu](mailto:ranajoy@iift.edu)  
Ph. : 033-24195700 (Extn-2228)

## INI STATUS

IIFT is expected to be conferred with the status of an “Institute of National Importance” in International Trade (Management and International Economics). The Bill for the same is under consideration with Government of India and is likely by approved by the Parliament of India soon.

Conferment of INI status would empower the IIFT to attain standards of global excellence in International Trade (Management and International Economics) and allied areas of knowledge.

Subsequent to conferment of INI status, IIFT-Delhi, IIFT-Kolkata and IIFT-Kakinada will become independent institutes. The degrees will be awarded by the respective institutes and similarly, placement activities may also be managed by the respective institutes.

# About the Institute

The Indian Institute of Foreign Trade (IIFT) was established in 1963 as an autonomous body under the Ministry of Commerce & Industry to contribute in the skill building for the external trade sector of India. It has come a long way to successfully develop into a unique institution involved in imparting knowledge through research and training in international business and trade. The Institute was granted “Deemed to be University” status in 2002. **The National Assessment and Accreditation Council (NAAC) has recognized IIFT as Grade ‘A+’ Institution in 2023.** Over the years, IIFT has emerged as a national university with focus on International Business Management and Strategy, and such focus is reflected in all three major activities of the Institute: Research, Training and Education.

## OBJECTIVES & ACTIVITIES

IIFT was set up with the following objectives:

- Impart professional education in modern management techniques relevant to international business.
- Enable the participants to appreciate the interrelationship between the diverse and complex tasks of international business.
- Develop capacities among business executives for improved understanding of various trade and economic issues.
- Conduct high quality research that addresses domestic as well as world trade and business issues.

The Institute’s portfolio of long- term programmes is diverse, catering to the requirements of aspiring international business executives and mid-career professionals alike. These are:

- Two-year MA (Economics – Specialization in Trade & Finance) at New Delhi and Kolkata.
- Ph.D. (Economics) Programme at Delhi and Kolkata.
- Ph.D. (Management) Programme at Delhi and Kolkata.
- Two-year MBA (International Business) at New Delhi and Kolkata.
- Two year MBA (Business Analytics) at New Delhi.
- Two years & six months MBA (International Business) Weekend at New Delhi and Kolkata.
- 5 years Integrated Programme in Management (Business Analytics and International Business) at Kakinada (Andhra Pradesh) Campus
- Executive Post Graduate Diploma in International Business at New Delhi and Kolkata.
- Executive Post Graduate Diploma in International Business (Hybrid) at Delhi.
- Executive Post Graduate Diploma in International Business (On-campus) at Delhi.
- Post Graduate Certificate Programme in International Business and Finance (Hybrid).
- Executive Post Graduate Diploma in Human Resource Management (On-campus) at Delhi.
- Certificate Programme in Export Import Management.

The Post-Graduate Programme in Economics was started in the AY of 2018- 19. The MA (Economics-

# MA (Economics - Specialization in Trade and Finance)

Specialisation in Trade & Finance) Programme has a total capacity of 200 students, 100 of whom are admitted in both Delhi and Kolkata Campuses respectively. The Programme assimilates curriculum & teaching pedagogy from the best universities of the world. Emphasis is laid on the latest developments in the field of Economics. In addition to classroom interactions, careful attention is provided to each and every student in tutorial as well as group classes. The objective is to encourage the students towards academic endeavor and develop a capacity to solve complex problems and to initiate fresh ideas in the frontier of the subjects covered in the 2- year Post-Graduate Programme. During the Programme, practical training is provided in the most recent econometrics and statistical softwares, so that the students are well-equipped both for the higher studies as well as for the job market in academic and non-academic fields. IIFT's Economics programme is now part of the Erasmus Mundus Programme of the European Union. IIFT is now associate partner of EGEI which opens up avenue for collaboration ([https:// www. master-egei.eu/ egei-associate-partners/](https://www.master-egei.eu/egei-associate-partners/))

The first two semesters in the coursework are at par with the standard Post- Graduate Programmes in Economics. Theoretical models in Microeconomics, Macroeconomics, Mathematical Economics and Econometrics are taught during these semesters. Two specific courses on International Economics and Financial Economics in second semester are introduced as a prelude to the Trade and Finance Specialization under the curriculum. The last two semesters focus on International Economics and Finance. Relatively advanced topics on theoretical model-building as well as empirical analysis are integral part of the courses during third and fourth semesters. In the last semester, in order to encourage constructive or original thought process, students are required to write a Dissertation on a contemporary issue based on their theoretical and empirical knowledge gained from the Programme.

## Core Courses

### Semester-I

- Microeconomic Theory – I
  - Macroeconomic Theory
  - Mathematics for Economics
  - Basic Econometrics Semester-II
  - Microeconomic Theory – II
  - Advanced Topics in Macroeconomics
  - International Trade Theory
  - Financial Economics Semester-III
  - International Macroeconomics and Finance
  - Optional - 1 • Optional – 2 • Optional – 3
- ### Semester-IV
- Economic Development and Policy in India
  - Optional - 1 • Optional - 2 • Optional – 3
  - Dissertation / Comprehensive Project

## Optional Courses

### Trade and Economics optional List

- WTO and Contemporary Trade Issues
- Empirical Issues in Trade Theory
- Economics of Networks
- Applied Econometrics
- Law and Economics
- Trade and Development
- Computable General Equilibrium (CGE) Analysis and Applications
- Advanced Topics in Trade Theory

### Finance Optional List

- Investment Theory
- Banking and Financial Intermediation
- Financial Modelling
- Derivatives and Risk Management

\* Course Structure is subject to revision by the Institute's Academic Council from time to time.



## OBJECTIVES

The specific objectives of the MA (Economics - Specialization in Trade & Finance) Programme are:

1. To prepare students to become excellent trade policymakers and key strategists on trade issues related to the corporate sector, involved directly or indirectly in international trade and financial transactions.
2. To equip students with a set of tools, which would help them to solve real world problems.
3. To prepare students to be full-time academicians, with specialized knowledge in International Economics and Finance.

The Institute has over five decades of experience in working as a policy think-tank to the Government of India. It regularly advises the Government on issues related to trade through commissioned research projects. The expertise developed by such interactions and teaching applied issues to management students is expected to give a new dimension to the course not available in similar Programmes offered in other universities and institutes. Experienced faculty equipped with core domain knowledge on specialized areas of Trade and Finance would guide the students to become managers and policy-makers of the future. Additionally, those oriented towards taking up academics as their career would benefit immensely from the rigorous courses offered in this Programme.

## ACADEMIC LECTURES

DATE	PROGRAM	TOPIC	SPEAKER (S)
30.01.2023	Seminar	Assessing India's productivity trends and endogenous endogenous growth: New evidence from technology, human capital and foreign direct investment	Dr. Taniya Ghosh Assistant Professor Indira Gandhi Institute of Development Research
08.08.2023	Seminar	Are gender norms systematic to caste institutions? Examining preferences through a social experiment in north indian villages	Dr. Aparajita Dasgupta assistant professor Ashoka university
16-17.11.2023	Seminar	CIIE	
22.01.2024	Seminar	Individual versus group morality: the role of information"	Dr. Jaideep Roy Professor, University of Bath
24.01.2024	Seminar	"Product Quality, Domestic Trade, and International Trade: A Theoretical and Empirical Analysis"	Dr. Sajal Lahiri Vandevver Chair Professor of Economics and Distinguished Scholar

## ACTIVITIES

Apart from regular activities of the Programme in the past year, a number of lectures and workshops were also conducted for facilitating the real-world understanding of the students on areas of contemporary research on one hand and strengthening their technical tool-kit on the other. The topics covered during these lectures and workshops ranged from RBI monetary policy operations, risk management methods used by Financial Institutions as well as operational knowledge of econometric software like R, EViews, STATA etc. Dignitaries from both academic and research institutions as well as corporate world have visited the Institute for delivering lectures under this series (e.g., Prof. Pami Dua, Member, Monetary Policy Committee, Reserve Bank of India and Professor, Delhi School of Economics; Mr. Anirban Dutta, Vice President, Credit Suisse).

### Software Training in Economics

Students enrolling under the Ph.D. (Economics) and MA (Economics - Specialization in Trade & Finance) Programmes at IIFT are receiving hands-on training on various methodologies by the dignitaries of different fields to enrich their skills as well as to prepare them to cope up with both the national and international work environments. In the recent past, IIFT have delivered training on Stata and R respectively to enhance data analytic skills of the students. In addition, Special Seminar Series has also been initiated by the institute, under which the following seminars have taken place in the academic year 2023-24.

DATE	PROGRAM	TOPIC	SPEAKER (S)
09.02.2024	Panel Discussion	Panel discussion on 'Interim Budget 2024: On the Road to Viksit Bharat by 2047	Mr. Ajay Srivastava Founder, Global Trade Research Initiative;
			Mr. Abhishek Sudke, Founder and CEO, Project Statecraft;
			Prof. Saumen Chattopadhyay Jawaharlal Nehru University
			Ms. Mitali Nikore, Founder and Chief Economist Nikore Associates

### CORPORATE LECTURES

Date	Topic	Name of the person/ Designation	Organisation
7 Feb. 2023	American Express Pre-Placement Talk	Mr. Sukadeb Acharya Director	American Express
28 Feb. 2023	The Indian Economy: SWOT Analysis against current global backdrop	Mr. Indranil Pan Chief Economist	Yes Bank
16 March 2023	Retail Investments in India: During & After the Pandemic	Dr. Tirthankar Patnaik Chief Economist	NSE
18 March 2023	Public Health Economics in USA	Dr. Tapas K. Ray Senior Scientist-Economist	Centre for Disease Control and Prevention
6 April 2023	Resume Building Workshop	Ms. Aanchal Bindal Program Manager	Google
10 April 2023	Mapping Out Your Potential: Path to Success	Mr. Achint Jain Head of Early Careers, Asia-Pacific	WTW
18 April 2023	Data Science in Marketing, Analytics and Manufacturing	Mr. Suvro Shankar Ghosh Senior Data Scientist Manager	Colgate Palmolive
21 April 2023	How to Navigate Uncertainty Through Integrated Credit Risk and Market Risk Management for Optimal Portfolio Performance	Pradeep Gopalkrishnan Managing Director and Chief Risk Officer	Deutsche Bank
22 April 2023	Resume Building and Interview Preparation	Bhagalaxmi Gangaiah RM Former Placement Officer Indian Institute of Science	Indian Institute of Science
25 April 2023	Discussion on Centre for Technology, Innovation & Economic Research (CTIER) Handbook	Janak Nabar Chief Executive Officer	Centre for Technology, Innovation & Economic Research (CTIER)
29 April 2023	Life as Business Analyst	Mohika Rastogi Deputy Manager, Business Intelligence Unit	Axis Bank
1 May 2023	Why we do what we do: How Choices Define our Careers and Personal Life	Somnath Mukherjee Assistant Vice President	Bandhan Bank
25-Jul-23	Risk Management in Financial Institutions	Samarth Khurana (Alumni) Consultant	Deloitte
10-Nov-23	Modern Day Banking	Ashish Bansal Vice President	NatWest Group



## RESEARCH AT IIFT

### Research in Economics

Research holds great significance in the growth of the Institute as it provides a strong pervasive interface between creation of knowledge and training. It has developed substantial consultancy capacity in analyzing international business scenario and developing appropriate corporate strategies. The Institute has also been successfully bidding for both national and international projects. The Division keeps organizing crucial national and international conferences on contemporary themes from time to time, which brings together eminent resource persons both from multilateral bodies, government sector and renowned academic institutions.

#### A. Research Studies Completed

The following Research Studies were completed recently:

- i. Increasing Exports as a Driver of Economic Growth : Walmart's Effort in India

#### B. Research Studies Under Progress

The following Research Projects were in progress during 2023-24:

- i. The Future of UK-Indian Trade and Cross Border Investment in a Changing Global Environment (Sponsor: ICSSR-ESRC-UKRI)
- ii. An Evaluation of the ECGC's MLT Business with a view to improve the Export; Performance of India (Sponsor: Export Credit Guarantee Corporation of India)
- iii. Ease of Doing Business and the Performance of Indian Firms: A Firm-Level study across Industries and States (Sponsor: Ministry of Corporate Affairs)
- iv. Brand Promotion in Footwear and Leather Sector sub-scheme of Indian Footwear and Leather Development Programme (IFLDP) (Sponsor: Ministry of Commerce)

## PH.D. IN ECONOMICS

IIFT offers Ph.D. in Economics (Full-Time & Part-time) which shall be for a minimum of three years, including course work and maximum of six years. During their Ph.D. the scholars may undertake theoretical or empirical research or both in a wide range of area. During the course of the Programme

the scholars are expected to demonstrate an ability to critically analyze research findings and to understand their importance in the wider contexts and effectively communicate and disseminate research results.

## PH.D. IN MANAGEMENT

The five-year Ph.D. Programme (Management) offered at IIFT is one of the most preferred research degree programmes available in Indian and overseas Universities/Institutes. The broad areas in which the Institute offers admission to Ph.D. Programme (Management) are General Management & Strategy, Marketing, Finance, Operations and Supply Chain Management, IT Innovation & Technology Management.

## GRADUATE STUDIES IN MANAGEMENT

The Graduate Studies in Management Division of the Institute is the nodal division for full time MBA (IB), MBA(BA) and Weekend programmes. The division provides administrative and academic support to the programmes. It is the responsibility of the division to ensure smooth conduct of the programme in coordination with all stakeholders, viz. faculty, students and all other concerned.

In addition, the division also facilitates the following student driven activities:

Aspirant City Meets – DRIFT, Trade Winds, Annual Business Summit, Annual HR Summit, Annual Marketing Summit, Annual Operations Summit, Annual Pharma Summit, Annual Finance Summit, Annual Leadership Summit, Launchpad@ IIFT, TEDx-IIFT, International Business Conclave, Annual IIFT, Marathon, Blood Donation Camp, Treasure Hunt, Quo Vadis, Sport Activities- Ultimate Warrior League and Adrenaline Sports Fest.

## INTERNATIONAL COLLABORATIONS & CAPACITY DEVELOPMENT

The International Collaborations & Capacity Development (ICCD) Division of IIFT plays an important role in the Institute through various activities:

1. Establishing academic ties with domestic and international universities / institutions to enable student exchange, faculty exchange and/ or joint training and research programs.

2. Conducting customized programmes for international students and executives.
3. Hosting interactive information sessions for visiting delegations of students, academicians, and policy makers from different countries.
4. Obtaining and leveraging membership of renowned domestic and international organizations to strengthen academic standards and collaborations.
5. Facilitating participation of faculty in National and International training programs and Conferences.

### International Collaborations

IIFT has collaborations with Universities/ B- schools throughout the world. The key areas of collaboration with partner institutes include the following:

- Student Exchange
- Faculty Development Programme
- Training programmes/Study Tours
- Joint Research

### List of International Collaborations

S. No	Location	Name of University
1.	Europe	IESEG – School of Management, Lille Catholic University, Lille and Paris, France
2.	Europe	EM- Strasbourg Graduate School Of Management, Université Robert Schuman, STRASBOURG CEDEX, France
3.	Europe	Grenoble School of Management, Grenoble Cedex, France
4.	Europe	HANKEN-Swedish School of Economics and Business Administration, Hanken University, Helsinki, Finland
5.	Europe	Rennes School of Business, France
6.	Europe	The International University in Geneva, Geneva, Switzerland.
7.	Europe	Universität des Saarlandes, Germany
8.	Europe	HS PF Pforzheim University, Pforzheim, Germany
9.	Europe	Aberystwyth University, Aberystwyth, UK
10.	Europe	University of Leeds, United Kingdom
11.	Europe	Universidad Autonoma De Madrid, Spain
12.	Europe	International Institute of Business Networking, Russia
13.	Asia	University of International Business and Economics, Beijing, China
14.	Asia	International Institute for Trade and Development, Bangkok, Thailand
15.	Asia	Ajou University, Suwon, Korea
16.	Europe	Università Bocconi, Milano, Italy
17.	Europe	Allianza 4 Universidades, A4U, Spain
18.	Europe	University of Insubria, Italy

## STUDENT EXCHANGE PROGRAMME

Student Exchange Programme at Indian Institute of Foreign Trade is an important part of the course curriculum. In the last decade, IIFT has been able to develop and establish the student exchange programme with several premiere institutions across Europe and Asia. Today, IIFT boasts of collaborations across the globe with several leading universities and academic institutions. Annually, a large number of students in a batch travel to various universities across Europe for spending a trimester in the host university.

The partnering institutions for Student Exchange Programme are as follows:

1. UAM- Universidad Autonoma de Madrid
2. UAB- Universitat Autonoma de Barcelona
3. Rennes School of Business, France
4. Grenoble School of Management, France
5. HANKEN- Swedish School of Economics & Business Administration, Finland
6. EM- Strasbourg Graduate School of Management, France
7. IESEG- School of Management, Lille Catholic University, Lille, France
8. HS PF Pforzheim University, Pforzheim, Germany
9. Università Commerciale L. Bocconi, Italy
10. Universität des Saarlandes, Germany
11. University of Insubria, Italy
12. The International University, Geneva, Switzerland
13. Institute of Indian Studies, Hankuk University of Foreign Studies, South Korea
14. Sol Bridge International School of Business, South Korea
15. International School of Finance and Technology, Teshkent, Uzbekistan

### MEMBERSHIP

IIFT is a member of the following International/National organizations.

#### International Membership for Accreditation

- The Association to Advance Collegiate Schools of Business (AACSB).

- The European Foundation for Management Development (EFMD)

- Association of MBAs (AMBA)

#### Other Membership

- Academy of International Business (AIB).
- The Association of Indian Universities (AIU)
- All India Management Association (AIMA).
- Association of Indian Management Schools (AIMS)
- The Global Compact Network India (GCN).

## MANAGEMENT DEVELOPMENT PROGRAMMES

Management Development Programmes Division is one of the major divisions of the institute which conducts various long duration & short duration training programmes for Industry, Govt. offices and export promotion bodies. Today it has emerged as a knowledge resource division catering to the needs of managers and executives at all levels drawn from the Government, Public Sectors and Corporate and both in India and abroad.

MDP Division conducts programmes broadly in following categories:

- Open Programmes
- Sponsored Programmes
  - a. For Corporate/PSUs
  - b. For Government Officers of IAS, IPS, IFS, IRS, ITS, etc.
  - c. For private companies
- Collaborative Programmes
- Hybrid Programmes

The Division offers a wide spectrum of programmes in different areas of international business such as international marketing and trade operations, international financial management, Dollar/Rupee evaluation, international logistics and global supply chain, international business and negotiations, WTO and trade policies in India and abroad, for the executives of the industry, officers and policy-makers in the Government. These programmes are structured keeping in mind the changing global business environment and international standards which help in developing the skills and competencies of the participants. In addition, MDP Division also conducts the training programmes in

the areas of soft skills like leadership, communication skills, Customer relationship management etc. for various organizations.

The Division also conducts need based training programmes for Sr. & Mid level government officers belonging to the All-India Services and other Central Govt. Services like Indian Administrative Service, Indian Forest Services, Indian Foreign Services, Indian Police Services, Indian Revenue Services, Indian Economic Services, and Indian Statistical Services etc.

In addition, IIFT being a nodal institute for conducting Foundation training programmes for Indian Trade Services Probationers. After successful completion of their training, the ITS Probationers are posted as Asst. DGFT at various offices of DGFT who play important role in formulation & implementation of India's Foreign Trade Policy.

The division conducts the customized training and capacity building programmes on regular basis for various Government Departments and trade promotion agencies MMTTC, STC, Coir Board, Coconuts Development Board, Spices Board, Tobacco Board, Council for Leather Exports, Marine Products Export Development Authority, IRCON, GAIL, Power Grid Corporation, ONGC, Numaligarh Refineries Limited, ECGC, KVIC, Department of Personnel and Training, India Trade Promotion Organization, Central Statistical Organization etc.

At the behest of DGFT, Govt of India, MDP Division has started a series of online certificate programmes on Export Import Business - "Niryat Bandhu @ Your Desktop" for the emerging exporters and entrepreneurs across country under Niryat Bandhu Scheme. More than 1200 exporters and entrepreneurs have been provided training under the scheme. Further, in order to enhance the reach, these programmes have been started with a new version i. e. MOOC (Massive Open Online Course) under which the recorded videos and study materials are provided at web portal and participants from anywhere can access and learn anytime through online mode.

Upon the initiative of DGR, Ministry of Defense, Govt. of India, for the last 3 years, the division has been conducting professional courses in the areas of International Business & Global Supply Chain Management for the personnel of armed forces with and objective of their re-settlement.

## EXECUTIVE MANAGEMENT PROGRAMMES

The Executive Management Programmes Division (EMPD) has been conceived to provide training to government officials, diplomats, entrepreneurs, exporters, corporate sector and civil society members to develop broader understanding of issues related to international business and its implications on trade policy. EMPD initializes programmes designed to generate views, opinions, analysis on a number of contemporary trade and economic issues which are of interest to different countries, particularly the developing countries. The flagship programme of the Division is the Executive Post Graduate Diploma Programme in International Business (EPGDIB) in two formats that run over approximately 15 months:

- On campus
- Hybrid (on campus + online)

As part of decisions taken at India-Africa Forum Summit (IAFS-I) in 2008, the Institute had been selected by Government of India to conduct Capacity Development Programmes on International Business for African Countries. During 2009-2015 IIFT conducted 40 Executive Development Programmes (EDPs) in 36 African Countries. Under IAFS-III, IIFT has organized EDPs in Madagascar, Tunisia, Angola & Egypt in 2018.

The Institute has launched MBA (International Business) Degree program in Tanzania in the year 2000 in collaboration with Institute of Finance Management (IFM). Over the years, the programme has become highly attractive for trade and commerce in Tanzania as well as the whole of Africa.

## CENTRE FOR TRADE AND INVESTMENT LAW (CTIL)

The Centre for Trade and Investment Law (CTIL) was established by the Ministry of Commerce and Industry, Government of India in 2016. The primary aim of the Centre is to be a thought leader in the various domains of international economic law and policy-making. The core objectives inter alia include:

- To provide sound and rigorous analysis of legal issues pertaining to international trade and investment law.

- To provide technical and capacity-building support to the Government of India and to other developing countries without a risk of conflict of interest.
- To identify, analyse and provide innovative perspectives and ideas on current and emerging issues of global economic law and policy making, with a view to influence the international discourse.

In the pursuit of the above-mentioned objectives and to inculcate an enhanced awareness of international economic global order, the Centre engages with different stakeholders including central and state governments, think tanks, research centres, National Law Schools, independent legal professionals, industry, private sector and other institutions rendering legal education on international economic law. The Centre is also conceived as a ready repository of trade and investment related information including updates on ongoing trade negotiations and disputes.

## CENTRE FOR NORTH EASTERN STUDIES

IIFT Kolkata Campus with the support of North Eastern Council (NEC) initiated Centre for North Eastern Studies (CeNEST) as a dedicated centre for the exclusive development of north-eastern regions of India. This centre will provide handholding support to the entrepreneurs of the North Eastern states, undertake research on developmental issues related to International trade and business of various North Eastern states and conduct training programmes for the North Eastern states. IIFT, with its Kolkata campus, wants to collaborate with NEC extensively and use its domain expertise to assist North Eastern (NE) states of India in their development planning particularly in export oriented entrepreneurship, venture funds, start-ups and skill development that will help in generating jobs in the region.

## CENTRE FOR WTO STUDIES

The Centre for WTO Studies was set up with the support of the Department of Commerce, Government of India, in the year 1999. The Centre was established at IIFT in November

2002. The activities undertaken by the Centre for WTO Studies seek to achieve three broad objectives:

- To assist India's trade negotiators and policy-makers in participating effectively in the WTO

and at the related multilateral trade negotiations.

- To enhance the understanding of key trade issues among stakeholders through outreach & dissemination activities.
- To develop capacities within India and in other developing countries for analysing WTO and other trade-related issues through training programmes.

In its various activities the Centre has collaborated with inter- governmental organizations including the WTO, UNCTAD, UNESCAP, South Centre, Commonwealth Secretariat, etc.

## CAMPUS AND FACILITIES AT IIFT

### Delhi Campus

Located in Qutub Institutional Area, overlooking green ridge and historical Qutub Minar, the IIFT Campus is considered to be one of the finest in the country. The campus spread over 6.5 acres of land houses two academic blocks and two residential blocks for students and visiting faculty. One more residential facility for the students has been created a few steps away from the main campus. Be it the imposing structure of the "atrium", the mystic beauty of the architectural design called "eye of the universe", or the splendor of the campus in full bloom in winter, it never fails to impress the visitors.

The campus itself is a very picturesque with artistically designed buildings and well-maintained lush gardens. The facilities available on the campus include, fully air-conditioned lecture halls with modern audio-visual aids, conference halls for round-table conferences, an auditorium of 450 seating capacity, two computer labs, indoor games, sports ground, besides excellent residential facilities for the students. The campus is fully wi-fi enabled. Another campus of the Institute spread over 5.6 acres, located at Maidan Garhi, New Delhi is also under construction and will be operationalized very soon.

### Computer Facilities

For its internet requirements, the IIFT avails 150 MBPS leased line from two different ISPs on load balancing. The computer lab for the students is open 24X7 with adequate number of desktop computers. These are fully supported with application software such as SPSS, EViews, SAS, etc.



India Trade & Prowess databases from CMIE are also available on the Institute's network. Comprehending the recent advances in functional data analysis and high-dimensional statistics, IIFT, besides the Computer Lab, has an exclusive Data Analytics & Simulation Lab (DASL) with 40 computers with software such as SPSS, Hadoop, SAS, etc for Data Analytics and Simulation Courses.

Apart from this, IIFT also uses video conferencing facility for training, research activities besides connecting IIFT Delhi & Kolkata for internal meetings, etc.

IIFT's recent foray in the online education platform has been possible with the state-of-the-art IT infrastructure support being provided for the conduct of online programmes, which has enabled IIFT to conduct online sessions on a real time basis using broadband facility. The Institute has a multi-tiered network infrastructure in place. Buildings inside the campus are well connected with fiber network. The network infrastructure is at layer 3 switching level that helps to interconnect all components together on one platform. Institute's network is also supplemented with managed WiFi supporting 802.11n and standards. Over 1000 users have access to this network. Apart from this, classrooms are adequately equipped with LCD projectors and PCs. IIFT also has a fully integrated in-house developed platform, named "Campus360" (<http://campus360.iift.ac.in>) that provides convergence facility to the faculty with the students and the programme office. The Campus 360 enables online attendance, sharing of courseware, result processing, online quiz, opinion polls, assignment submission, dissertation/research project submission, elective selection, port visit option, language selection and many more related activities.

### **Library Facilities**

The Institute's has a well-equipped Library with updated knowledge. It has a collection of latest books by eminent authors on Trade, Economy,

Management and WTO related issues. It also has a collection of journals, research reports, company reports, CD-ROMs, videocassettes, International Trade Statistics and Databases. Apart from books on traditional Management and Economics related areas, the Library has huge collection of books on upcoming areas like WTO, Intellectual Property Rights, Services Management, Mergers &

Acquisitions, Trade Finance, e-Business, Global Business Strategies, International Business Law, and Information Technology, etc. The Library also subscribes to over 235 Journals and Periodicals and has enriched itself with publications of prestigious national and international organizations such as UN, ITC, UNCTAD, WTO, IMF, World Bank,

Ministries and Departments of Government of India. In order to facilitate online access to information, Library has also subscribed to trade related online and offline databases like Blackwell Synergy (28 e- Journals), Balance of Payment, CMIE databases (Commodities, Prowess, India Trade, Industry Outlook and Economic Outlook), Commodity Price Bulletin, Direction of Trade Statistics, EIU Online, EBSCO, Emerald Management Extra, e- pharma, IFS, Indiastat.com, Inside Trade.com, JSTOR, OECD e- library, Proquest, Science Direct, Suns Magazine, Trade Map, World Bank Online Database, World Trade Atlas and WITS etc.

IIFT subscribes to Bloomberg, which offers a dynamic network of information for decision-makers. Bloomberg is of great value to B-School students seeking fast access to accurate business and financial information, news and insight around the world. Students are also offered training to familiarize them with this powerful resource. Library facilities are open to participants. The participants are required to deposit of ₹5,000/- for Library membership which is refundable at the end of the Programme.

### **Kolkata Campus**

IIFT's Kolkata Campus is located at the picturesque East Kolkata off EM Bypass in a sprawling area of around 7 acres, where the lush greenery and serenity fosters a great learning environment. The campus is developed as a green and fully integrated campus with independent blocks for academic, administration and student living areas with all modern amenities. The campus also houses three water bodies to maintain ecological diversity with enough greenery. There are centrally air-conditioned modern lecture halls,

syndicate rooms, common area, auditorium, open air theatre, common courtyard in its academic and administration blocks on exemplary designs to create a great learning environment. The campus is fully wi- fi enabled.



## The Library

The library at Kolkata Campus is gradually growing with resources and other electronic and virtual information. It is presently equipped with the collection of around 5000 books, 90+ printed national and international journals, 5,000 national & international journals (including e- journals) in the field of International Business management and related areas, such as International Trade, Statistics, Economics, Mathematics, Marketing, Psychology, Operation Research, Business Communication, Advertising and others and thesis and reports in the field of global economics and related facets. On-line databases (accessible from the campus) are one of the most important and valuable resources of the library. The library provides access to over 200+ full text e-journals on economics, and databases like Economist Intelligence Unit, CMIE Prowess, Industry Outlook, and EPWRF India Time Series. Bloomberg, which is the premier source for global business and financial information, is also installed in the library.

## Computer Centre

Kolkata Campus is having 100 mbps for its Internet requirements besides 20 mbps NLD between Delhi & Kolkata campuses. WiFi services are also made available to the students in the campus. Libsys, Prowess, India Trades, Bloomberg Terminals, World Trade Atlas services have been facilitated locally from IIFT Kolkata Digital lab at IIFT Kolkata is well equipped with 30 latest model computers for student access. Kolkata campus also has an online classroom studio to conduct online certificate and executive programmes.

## Kakinada Campus

A land measuring 25 acres has been allotted to the Institute for setting up a full-fledged campus at Kakinada, a beautiful coastal town and a smart city in the State of Andhra Pradesh.

For the present batch of Integrated Programme in Management (Business Analytics and International Business), Jawaharlal Nehru Technological University, Kakinada has permitted IIFT to utilize

a part of its campus and facilities for the purpose of conducting the Integrated Programme in Management. The University has state of art infrastructural facilities like Internet connectivity, library, playgrounds, auditorium, canteen and medical services. The classrooms are fully air conditional with modern audio visual aids.

## JOURNALS DIVISION

Journals Division brings out IIFT Journals, Newsletter, Working Papers and Seminar Series. *ABDC B-rated and Scopus indexed....* The Journal intends to serve as a comprehensive forum for theoretical and empirical research on International Trade and Business.

Journals Division has published *FOCUS WTO*, which is an in-house quarterly publication of IIFT which publishes full-research papers, case-studies, monographs, book reviews, and synopsis of doctoral dissertation in international business and management research. *FOCUS WTO* is now Directory of Research Journal Indexing (DRJI), ICI (Indian Citation Index) and J-Gate indexed.

Journals Division achieved a milestone with its first International Subscription from Germany (Massmann Internationale Buchhandlung GmbH) for *FOCUS WTO*.

In addition, Journals Division also publishes in-house quarterly Newsletter and hosts Working Papers and conducts Seminar Series.

## PLACEMENT

The Placement cell, run and managed by students of MA (Economics - Specialization in Trade & Finance), Programme has been conducting seminars by inviting leading practitioners on regular basis to improve corporate interaction. The cell has conducted a total of 14 seminars in the academic year 2023-24, and the global majors visiting IIFT campus for such seminars include Goldman Sachs, Morgan Stanley, Google, CRISIL, HDFC Bank etc. After completion of the First-Year coursework, some students have also undertaken Internship in Research Institutes and Corporate Bodies.

The companies visiting IIFT for offering placement/ internship to the MA Programme students include: National Stock Exchange, Exim Bank, Intueri, Dunhumby, Ken Research, Mahindra, Deloitte, Atria.

## List of Corporate Interactions in the Academic Year 2021-22

Speaker	Designation	Organization
Mr. Pankaj Rai	Group Chief Data and Analytics Officer	Aditya Birla Group
Mr. Priyadrashi Dutta	Chief Risk Officer	Ex-Chief Risk Officer American Express India and Stashfin
Mr. Bhaskar Roy	Client Partner Head APAC and Bangalore Centre Head	Fractal Analytics
Mr. Srinivas Atreya	Consulting Data Scientist; Ex-Chief Data Scientist	Cigniti Technologies
Mr. Vishal Nagpal	Data Science and Analytics Leader	Amazon India

### Scholarships Offered to the Students of IIFT

#### New Scholarship Scheme (NSS)

New Scholarship Scheme (NSS) is applicable to all “Full-Time/Regular” batches of the degree courses offered by IIFT.

It will be granted to those students who successfully complete their full time programme from IIFT and their family income from all sources is less than ₹8 lakh per annum. The upper ceiling of ₹8 lakh is subject to revision.

Complete detail about the scholarship is available at IIFT website ([https://www.iift.ac.in/iift/docs/LatestUpdates/scholarship\\_04012023.pdf](https://www.iift.ac.in/iift/docs/LatestUpdates/scholarship_04012023.pdf))

#### Scholarships Offered by Government of India

Government of India offers various central and state level scholarships to students. Complete details about the available scholarships and process for applying for those scholarships are available on National Scholarship Portal (<https://scholarships.gov.in>).

***The Institute retains the right to add or delete any scholarship scheme or change the existing clause(s) as and when required.***

### Conferment of INI (Institute of National Importance) Status of IIFT

IIFT is expected to be conferred with the status of an “Institute of National Importance” in International Trade (Management and International Economics). The Bill for the same is under consideration with Government of India.

Conferment of INI status would empower the IIFT to attain standards of global excellence in International Trade (Management and International Economics) and allied areas of knowledge.

Subsequent to conferment of INI status, IIFT – Delhi, IIFT – Kolkata and IIFT- Kakinada will become independent institutes. The degrees will be awarded by the respective institutes and similarly, placement activities may also be managed by the respective institutes.

### Hostel Facilities for MA Economics

The MA (Economics - Specialization in Trade & Finance) Programme at IIFT is a non-residential Programme both at Delhi and Kolkata.

### FEE STRUCTURE

#### Fee

The annual tuition fee payable by each student for the MA (Economics - Specialization in Trade & Finance) 2023-25 was ₹1.75 lakh (for General/ OBC Category) and US\$ 5,500 (for Foreign Nationals and NRIs), which can be paid in two instalments. Students of SC, ST and PWD category are given 50% concession on tuition fee only. The fee is subject to revision at the discretion of IIFT.

**Note:** *The Institute reserves the right to charge any other fees from the students or increase the fees if considered necessary. In case of making such changes, due notice would be given in advance. For any matter relating to the conduct of the Programme, the decision of the authority as per IIFT Rules will be binding.*

#### REFUND OF FEE

##### (Applicable to all categories of candidates)

Refund of fee shall be subject guidelines issued by UGC and / or any other competent authority.

## ADMISSION PROCEDURE

### (For General/Reserved Category Candidates) Eligibility

- Minimum qualification for admission to the MA (Economics - Specialization in Trade & Finance) Programme is: Bachelor's degree in any discipline with (a) at least 50 per cent marks in aggregate [45 per cent in case of candidates belonging to Scheduled caste (SC), Scheduled Tribe (ST) and Persons with Disability (PWD) categories] and (b) mathematics at the higher secondary or higher level. No Age limit.
- Candidates who are in final year of graduation are also eligible to apply.
- Admission of the candidates who joins the MA (Economics - Specialization in Trade & Finance) Programme on provisional basis but fails to obtain minimum percentage in the Bachelor's degree examination is liable to be cancelled forthwith. Such candidates should immediately inform the Institution on declaration of her / his results. Admission of candidates who do not inform the Institute of such situation will automatically stand cancelled on 31<sup>st</sup> October 2024. No request for extension of time for re-evaluation, etc. will be entertained.

### Pattern of Admission Test

- An Objective Aptitude Test (based on Basic Mathematics and Statistics, Microeconomics, Macroeconomics, International Economics, Public Finance, etc., the syllabus of which will be of undergraduate level Economics Programme). The duration of the exam will be for a maximum of 120 minutes.

### Mode of Admission

All Proctoring Based Entrance Exam shall be conducted on 29 May 2024. Interview will be conducted of shortlisted candidates.

## ADMISSION PROCEDURE

(For Foreign Nationals / NRIs)

### Eligibility

- Minimum qualification for Foreign Students / NRIs is a CGPA of 4 in a 5-point scale or 8 in a 10-point scale (or equivalent) Bachelor's degree in any discipline with (a) at least 50 per cent marks in aggregate and (b) mathematics at the higher secondary or higher level. No Age limit.
- Candidates who are in final exams are also eligible to apply.

- Admission of the candidate who joins the MA (Economics - Specialization in Trade & Finance) Programme on provisional basis but fails to obtain minimum CGPA in the Bachelor's degree examination is liable to be cancelled forthwith. Such candidates should immediately inform the Institute on declaration of her / his results. Admission of candidates who do not inform the Institute of such a situation will automatically stand cancelled on 15<sup>th</sup> December 2023. No request for extension of time for re-evaluation, etc. will be entertained.

### Mode of Admission

A maximum of five seats are allocated to the Foreign Nationals / NRIs. No separate admission test would be conducted. The admission will be screening and Admission Test Fee. The Fee is payable online while submitting the Application Form. The candidates are not required to pay any other fee.

SC/ST/PwD/OBC (Non-creamy layer)/GEN-EWS candidates need to upload the requisite certificates along with the Application form.

### Documents to be Uploaded while Applying Online

- Self-Attested copies of certificates & mark-sheets of qualifying degrees.
- SC/ST/OBC (NCL)/PWD/GEN-EWS candidates need to upload the requisite certificate.

**\*\* Any change in the admission schedule would be notified to all candidates through announcements in the IIFT web-page.**

**RAGGING IS PROHIBITED AS PER THE DECISION OF THE SUPREME COURT OF INDIA IN WRIT PETITION NO. © 656/1998.**

As per the order of the honorable Supreme Court dated 4.5.2001, ragging is banned in the Institute and anyone found indulging in ragging of any form is likely to be punished appropriately, which may include expulsion from the Institute. The students selected through the Admission process and opting to join the Programme will be required to submit two affidavits as per the format given by UGC in their website [www.ugc.nic.in](http://www.ugc.nic.in) to this effect.

## Testimonials of past Students

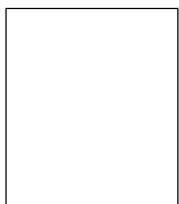


*Through the coursework at IIFT, I acquired in-depth knowledge and expertise in economic theory in addition to sophisticated econometric tools and techniques, with decent exposure to contemporary mathematical models that helped me build a strong foundation for my research career. interest in diverse fields.*

**Nikita Patial,**  
Doctoral Student, University of Rochester  
(IIFT MA 2018-20)

*At IIFT, with an extensive, rigorous, and involving coursework, we learned the foundation of economic theories and applications from the best of the respective fields. We developed the skills to address any economic model with the help of mathematical and statistical tools and learnt to build models with theoretical underpinnings and carry out empirical analysis handling large sets of data, simultaneously.*

**Utsoree Das,**  
Doctoral Student, University of Geneva  
(IIFT MA 2019-21)



*Calling myself an IIFT alum gives me immense pride not because of its tag as a premier institution but because of the pivotal role it has played in shaping my ambitions and nudging me towards it. IIFT will provide you with the means to learn and explore avenues but the onus is on us on which direction we wish to fly. The pedagogy here has been constructed in a way that makes us adept for diverse career paths spanning across both corporate and academia. Regular opportunities of interacting with distinguished academicians and industry veterans broadened our perspective beyond the books and lecture slides. Our batch was the unfortunate covid batch so our campus experience was extremely limited, but those few months were good enough to give us a glimpse of the amazing campus life IIFT had to offer. In hindsight, even that constant dilemma of striking a fine balance in meeting the challenging demands of the curriculum and finding time for recreation had an added excitement of its own. It is said that we should count our blessings instead of the setbacks. Covid definitely was a wet blanket but still it doesn't take away my fond memories at IIFT.*

**Samvit Mukhopadhyay,**  
Data Analyst, World Wide Technology  
(IIFT MA 2020-22)

*The rigorous course structure at IIFT has been extremely beneficial. All the subjects had brainstorming assignments which helped us to think analytically. Dissertation has been a huge plus point where one had to apply knowledge learned in statistics/econometrics and work on real time databases/collect surveys on own for individual study. This provided individual an exposure on how these concepts can be applied to the real world problem statements.*

*Given that currently I'm working as banking analytics consultant in credit risk modelling, the advance tools and techniques along with theoretical knowledge has helped me a lot in my career and is used on regular basis in model development role.*

**Richa Gulwani,**  
Assistant Manager, Credit Risk Modelling, EXL  
(IIFT MA 2018-2020)



## Important Dates

Last date of submission of application	: 20 <sup>th</sup> May 2024
Date of AI Proctoring Based Entrance Examination	: 29 <sup>th</sup> May 2024
Declaration of Result of Examination	: Second week of June 2024
Interview of Shortlisted Candidates	: Last week of June 2024
Commencement of the Programme	: August 2024

## Application Fee

For General / OBC/EWS Category	₹1,600/-
For SC/ST/PWD Category	₹800/-
For Foreign Nationals / NRIs	\$80/ ₹6,000/-

Details of IIFT Faculty and Administration may accessed at: [www.iift.ac.in](http://www.iift.ac.in)

*All disputes would be subject to the jurisdiction of Delhi and Kolkata Courts only.*



### INDIAN INSTITUTE OF FOREIGN TRADE (DEEMED TO BE UNIVERSITY)

(Set up by Ministry of Commerce & Industry, Govt. of India)

#### DELHI CAMPUS

B-21 Qutab Institutional Area  
New Delhi-110016  
Ph.: 011-39147200 – 205 (PBX)

#### KOLKATA CAMPUS

1583, Madurdaha, Chowbagha Road,  
Ward No. 108,  
Borough XII, Kolkata-700107  
Ph.: 033-24432451 – 53 (PBX)

#### KAKINADA CAMPUS

IETE Building  
JNTU Campus  
Kakinada  
Andhra Pradesh - 533003.

Website: [www.iift.ac.in](http://www.iift.ac.in)