



# PH.D. (ECONOMICS) PROGRAMME

# 2025

# PROSPECTUS

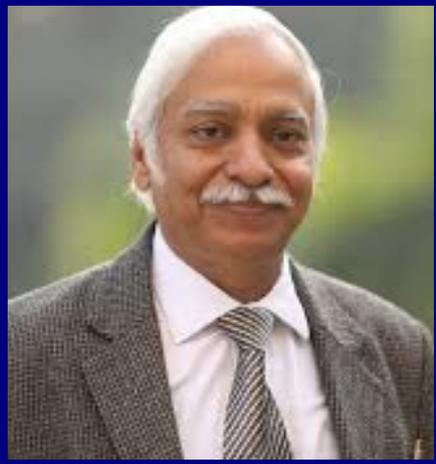
IIFT, New Delhi Campus

IIFT, Kolkata Campus



भारतीय विदेश व्यापार संस्थान  
INDIAN INSTITUTE OF FOREIGN TRADE  
(Deemed to be University)

# FROM THE VICE-CHANCELLOR'S DESK



**Prof. Rakesh Mohan Joshi**  
Vice Chancellor, IIFT

Indian Institute of Foreign Trade (IIFT), an autonomous institution under the Ministry of Commerce and Industry, Govt. of India is a unique institution that is closely associated with formulating international trade policies as well as focusing on academic rigor and innovative research. Over the last six decades, IIFT has nurtured talent in the arena of international business and trade and has a strong alumni base in India and abroad.

With the modest beginning as a facilitator for external trade in 1963, IIFT emerged as one of the top 5% Business Schools globally who have earned AACSB accreditation. Recognizing the immense contribution of IIFT for promoting skill and knowledge in International Business, it was accorded the status of “Deemed to be University” in 2002. IIFT is a NAAC A+ accredited institute with its state

of art campuses in Delhi, Kolkata, Kakinada, and GIFT City.

Research brings new knowledge and bridges the gap between theory and its applications. IIFT has placed research at its focal point, which helps faculty to augment their teaching with new insights, gives new perspectives and skills to students to contribute to the progress of the world. Research activities are undertaken both as part of in-house research programmes and at the instance of client institutions, which include Central and State Governments, various Public Sector Undertakings and International Organizations like the World Bank, FAO, International Trade Centre, UNCTAD, WTO, UNIDO, UNESCAP, DFID, etc. The Faculties of the Institute have contributed significantly by regularly presenting and publishing their research in reputed academic and policy forums.

The five-year Ph.D. in Economics Programme offered at IIFT is one of the most preferred research degree programmes available in Indian and overseas Universities/ Institutes. It is heartening to note that many IIFT Ph.D. scholars are publishing regularly in referred national and international reputed journals and other forums. Till date, IIFT has awarded 95 doctoral degrees across all the disciplines to its successful research scholars and some of them are occupying high positions in academic and research institutes, government departments and leading corporate groups.

I welcome you to become a part of the Ph.D. Programme in Economics in IIFT which is an ever-expanding knowledge network at the Institute and excel in your pursuit for knowledge.

**Prof. (Dr.) Rakesh Mohan Joshi**  
Vice Chancellor, IIFT

# Our VISION

To be an academic Centre of Excellence in international business research, training and education.



IIFT, New Delhi

# Our Mission



IIFT, Kolkata

To create and foster a learning environment that enables participants to be leaders in international business with sensitivity towards society.



DELHI



KOLKATA



KAKINADA



GIFT CITY

# How to Apply

Please visit the IIFT website, i.e., [www.iift.ac.in](http://www.iift.ac.in), and search for the Ph.D. ADMISSIONS 2025 under the latest updates. Submit the online form along with the necessary enclosures as per the details given on the website.

The cost of the Application Form is a one-time payment of 2,500/- ( 1,250 in respect of SC/ST/PwD candidates and US\$120/8,500/- for NRI / Foreign Nationals). The Fee is payable online while submitting the Application Form. The candidates are not required to pay any other fee.

## All communication may be sent to:

The Admissions Cell  
Indian Institute of Foreign Trade  
B-21 Qutub Institutional Area  
New Delhi-110016  
E-mail: [ecoadmission@iift.edu](mailto:ecoadmission@iift.edu)  
Tel: 91-11-39147213(Direct),  
91-11-39147200-205 (Extn. 621)

## For Academic Query (Ph.D.)

Prof. Bibek Ray Chaudhuri  
Head – Economics Division,  
Indian Institute of Foreign Trade,  
Kolkata Campus, 1583, Madurdaha,  
Chowbagha Road, Ward No. 108,  
Borough XII, Kolkata-700107  
E-mail: [brchaudhuri@iift.edu](mailto:brchaudhuri@iift.edu)  
Ph. : 033-24195700 (Extn-2315)

# Important Dates

Last date of submission of application Letter of recommendation and statement of purpose	27th June 2025
Declaration of shortlist candidates	First Week of July, 2025
Personal Interview (offline)	Mid-week of July 2025
Declaration of Final Results	Last week of July 2025
Commencement of the Programme	Mid-August 2025

## Important Enclosures to be uploaded with Online Application Form

1. Copy of “Statement of Purpose” for the proposed Ph.D. Programme, clearly indicating the Research Interest/ Discipline/Area objective, etc. (4-5 pages).
2. Self-Attested copies of certificates & mark-sheets of qualifying degrees and other certificates (from SSC level).
3. One letter of recommendation (in the format provided in the Application Form).
4. Example of scholarly research or professional writing (Preferable though not mandatory)
5. SC/ST/OBC (NCL)/GEN (EWS)/PwD category candidates need to attach category certificate.

**\*\* Any change in the admission schedule would be notified to all candidates through announcements in the IIFT web-page.**

# About the Institute



The Indian Institute of Foreign Trade (IIFT) was established in 1963 as an autonomous body under the Ministry of Commerce & Industry to contribute in the skill building for the external trade sector of India. It has come a long way to successfully develop into a unique institution involved in imparting knowledge through research and training in international business and trade. The Institute was granted “Deemed to be University” status in 2002. The National Assessment and Accreditation Council (NAAC) has recognized IIFT as Grade ‘A+’ Institution.

Over the years, IIFT has emerged as a national university with focus on International Business Management and Strategy, and such focus is reflected in all three major activities of the Institute: Research, Training and Education.

The Department of Economics is presently ranked 8th by IDEAS-REPEC ([https:// ideas.repec.org/top/top.india.html](https://ideas.repec.org/top/top.india.html))

## OBJECTIVES & ACTIVITIES

**IIFT was set up with the following objectives:**

- Impart professional education in modern management techniques relevant to international business.
- Enable the participants to appreciate the interrelationship between the diverse and complex tasks of international business.
- Develop capacities among business executives for improved understanding of various trade and economic issues.
- Conduct high quality research that addresses domestic as well as world trade and business issues.
- The Institute’s portfolio of long- term programmes is diverse, catering to the requirements of aspiring international business executives and mid-career professionals alike. These are:
  - Ph.D. (Economics) Programme at Delhi and Kolkata.
  - Ph.D. (Management) Programme at Delhi and Kolkata.
  - Two-year MBA (International Business) at New Delhi, Kolkata & GIFT city.
  - Two-year MBA (Business Analytics) at New Delhi.
  - Five years Integrated programme in Management (Business Analytics and International Business) at Kakinada (Andhra Pradesh) campus
  - Two-year MA (Economics – Specialization in Trade & Finance) at New Delhi and Kolkata.
  - Two years & six months MBA (International Business) Weekend at New Delhi and Kolkata.
  - Post Graduate Diploma in Management (International Business) at New Delhi and Kolkata.
  - Post Graduate Certificate in Management (International Business) at Delhi.
  - Post Graduate Diploma in Management Human Resource Development Management (On-campus) at Delhi.
  - Executive Post Graduate Diploma in International Business (Hybrid).
  - Executive Post Graduate Diploma in International Business Strategy (Hybrid).
  - Certificate Programme in Export Import Management.

# CAMPUS AND FACILITIES AT IIFT



## Delhi Campus

Located in Qutub Institutional Area, overlooking green ridge and historical Qutub Minar, the IIFT Campus is considered to be one of the finest in the country. The campus spread over 6.5 acres of land houses two academic blocks and two residential blocks for students and visiting faculty. Another residential facility has been created for the students a few steps away from the main campus. Be it the imposing structure of the “atrium”, the mystic beauty of the architectural design called “eye of the universe”, or the splendor of the campus in full bloom in winter, it never fails to impress the visitors.

The campus itself is very picturesque with artistically designed buildings and well-maintained plush gardens. The facilities available on the campus include, fully air-conditioned lecture halls with modern audio-visual aids, conference halls for round-table conferences, an auditorium of 450 seating capacity, two computer labs, indoor games, sports ground, besides excellent residential facilities for the students. The campus is fully wi-fi enabled.

## Library Facilities

The Institute's has a well-equipped Library with updated knowledge. It has a collection of latest books by eminent authors on Trade, Economy, Management and WTO related issues. It also has a collection of journals, research reports, company reports, CD- ROMs, videocassettes, International Trade Statistics and Databases. Apart from books on traditional Management and Economics related areas, the Library has huge collection of books on upcoming areas like WTO, Intellectual Property Rights, Services Management, Mergers & Acquisitions, Trade Finance, e-Business, Global Business Strategies, International Business Law, and Information Technology, etc. The Library also subscribes to over 235 Journals and Periodicals and has enriched itself with publications of prestigious national and international organizations such as UN, ITC, UNCTAD, WTO, IMF, World Bank, Ministries and Departments of Government of India.



In order to facilitate online access to information, Library has also subscribed to trade related online and offline databases like Blackwell Synergy (28 e- Journals), Balance of Payment, CMIE databases (Commodities, Prowess, India Trade, and Industry Outlook and Economic Outlook), Commodity Price Bulletin, Direction of Trade Statistics, EIU Online, EBSCO, Emerald Management Extra, e-pharma, IFS, Indiatat.com, Inside Trade.com, JSTOR, OECD e- library, Proquest, Science Direct, Suns Magazine, Trade Map, World Bank Online Database, World Trade Atlas and WITS etc.

IIFT subscribes to Bloomberg, which offers a dynamic network of information for decision-makers. Bloomberg is of great value to B-School students seeking fast access to accurate business and financial information, news and insight around the world. Students are also offered training to familiarize them with this powerful resource. Library facilities are open to participants. The participants are required to deposit of Rs. 5,000/- for Library membership, which is Refundable at the end of the Programme.

## Computer Facilities

Recognizing the importance of technology in education, IIFT's Computer Centre has implemented the latest state of the art IT infrastructure to provide a competitive advantage in its core areas of education and research. The Computer Centre aims at providing 99 per cent uptime including ensuring server uptime, data recovery and backup, facilitating storage management, hardware, network operations, streamlining operations and simplifying end-user support.

For its internet requirements, the IIFT avails 150 MBPS leased line from two different ISPs on load balancing. The computer lab for the students is open 24X7 with adequate number of desktop computers. These are fully supported with application software such as SPSS, EViews, SAS, etc. India Trade & Prowess databases from CMIE are also available on the Institute's network. Comprehending the recent advances in functional data analysis and high-dimensional statistics, IIFT, besides the Computer Lab, has an exclusive Data Analytics & Simulation Lab (DASL) with 40 computers with software such as SPSS, Hadoop, SAS, and GTAP etc. for Data Analytics and Simulation Courses.

Apart from this, IIFT also uses video conferencing facility for training, research activities besides connecting IIFT Delhi & Kolkata for internal meetings, etc.

IIFT's recent foray in the online education platform has been possible with the state-of-the-art IT infrastructure support being provided for the Conduct of online programmes, which has enabled IIFT to conduct online sessions on a real time basis using broadband facility. The Institute has a multi-tiered network infrastructure in place. Buildings inside the campus are well connected with fiber network. The network infrastructure is at layer 3 switching level that helps to interconnect all components together on one platform. Institute's network is also supplemented with managed WiFi supporting 802.11n and standards. Over 1000 users have access to this network. Apart from this, classrooms are adequately equipped with LCD projectors and PCs. IIFT also has a fully integrated in-house developed platform, named "Campus360" (<http://campus360.iift.ac.in>) that provides convergence facility to the faculty with the students and the programme office. The Campus 360 enables online attendance, sharing of courseware, result processing, online quiz, opinion polls, assignment submission, dissertation/research project submission, elective selection, port visit option, language selection and many more related activities.

# KOLKATA CAMPUS



IIFT's Kolkata Campus is located at the picturesque East Kolkata off EM Bypass in a sprawling area of around 7 acres, where the lush greenery and serenity foster a great learning environment. The campus is developed as a green and fully integrated campus with independent blocks for academic, administration and student living areas with all modern amenities. The campus also houses three water bodies to maintain ecological diversity with enough greenery. There are centrally air-conditioned modern lecture halls, syndicate rooms, common area, auditorium, open air theatre, common courtyard in its academic and administration blocks on exemplary designs to create a great learning environment. The campus is fully wi-fi enabled.

## The Library

The library at Kolkata Campus is gradually growing with resources and other electronic and virtual information. It is presently equipped with the collection of around 5000 books, 90+ printed national and international journals, 5,000 national & international journals (including e-journals) in the field of International Business management and related areas, such as International Trade, Statistics, Economics, Mathematics, Marketing, Psychology, Operation Research, Business Communication, Advertising and others and thesis

and reports in the field of global economics and related facets. On-line databases (accessible from the campus) are one of the most important and valuable resources of the library. The library provides access to over 200+ full text e-journals on economics, and databases like Economist Intelligence Unit, CMIE Prowess, Industry Outlook, and EPWRF India Time Series. Bloomberg, which is the premier source for global business and financial information, is also installed in the library.

## Computer Centre

Kolkata Campus is having 100 mbps for its Internet requirements besides 20 mbps NLD between Delhi & Kolkata campuses. WiFi services are also made available to the students in the campus. Libsys, Prowess, India Trades, Bloomberg Terminals, World Trade Atlas services have been facilitated locally from IIFT Kolkata Digital lab at IIFT Kolkata is well equipped with 30 latest model computers for student access. Kolkata campus also has an online classroom studio to conduct online certificate and executive programmes.

# KAKINADA CAMPUS

A land measuring 25 acres has been allotted to the Institute for setting up a full-fledged campus at Kakinada, a beautiful coastal town and a smart city in the State of Andhra Pradesh.

For the present batches of Integrated Programme in Management (Business Analytics and International Business), Jawaharlal Nehru Technological University, Kakinada has permitted IIFT to utilize a part of its campus and facilities for the purpose of conducting the Integrated Programme in Management. The University has state of art infrastructural facilities like Internet connectivity, library, playgrounds, auditorium, canteen and medical services. The classrooms are fully air conditional with modern audio-visual aids.



## JOURNAL DIVISION

The Journal Division brings out IIFT Journals, Newsletter, Working Papers, and Seminar Series. Foreign Trade Review (FTR) is a peer-reviewed quarterly journal having more than four and half decades of existence in the academic research fraternity. The journal is published by SAGE Publications India. This journal is included in the following abstracting and indexing databases: SCOPUS, Chartered Association of Business Schools (ABS); ABDC-B, Clarivate Analytics; Emerging Sources Citation Index (ESCI). The Journal intends to serve as a comprehensive forum for theoretical and empirical research on International Trade and Business. Focus WTO, another peer-reviewed quarterly journal published by the Institute. The objective of this interdisciplinary Focus WTO is to encourage applications of conceptual ideas and research methods in international business and management. "Focus WTO is indexed under the Directory of Research Journals Indexing (DRJI), Indian Citation Index (ICI), and J Gate. The papers are published online and uploaded on the IIFT website. The Publication Division also publishes an in-house quarterly newsletter and hosts working papers and conducts seminar series.

## CENTRES AT IIFT

IIFT has following centres dedicated to respective focus areas, which contribute significantly to research, training and consultancy.

- Centre for WTO Studies
- Centre for Trade Facilitation and Logistics
- Centre for Regional Trade
- Centre for Trade & Investment Law
- Centre for North Eastern Studies (CeNEST)
- IIFT Case Study
- Centre for International Negotiations

## Software Training in Economics

Students enrolling under the Ph.D. (Economics) and MA (Economics - Specialization in Trade & Finance) Programmes at IIFT are receiving hands-on training on various methodologies by the dignitaries of different fields to enrich their skills as well as to prepare them to cope up with both the national and international work environments. In the recent past, IIFT has delivered training on Stata and R respectively to enhance the data analytics skills of the students.

# About the Programme

The Institute invites applications for its Ph.D. in Economics Programme from both domestic and overseas candidates for the year 2025.



## Objectives

One of the primary purposes of the Ph.D. programme is to encourage scholars to undertake research and in-depth analysis and enrich knowledge in their chosen field. It includes the ability to independently apply methodologies of scientific research as well as to create new scientific knowledge. Further, the scholars are expected to demonstrate an ability to critically analyze research findings and to understand their importance in the wider contexts and effectively communicate and disseminate research results.

## Duration & Process

Ph.D. Programme shall be for a minimum duration of three (3) years, including course work, and a maximum duration of six (6) years from the date of admission to the Ph.D. programme. (2) A maximum of an additional two (2) years can be given through a process of re-registration as per the Statute/Ordinance of the Higher Educational Institution concerned; provided, however, that the total period for completion of a Ph.D. programme should not exceed eight (8) years from the

date of admission in the Ph.D. programme. Provided further that, female Ph.D. scholars and Persons with Disabilities (having more than 40% disability) may be allowed an additional relaxation of two (2) years; however, the total period for completion of a Ph.D. programme in such cases should not exceed ten (10) years from the date of admission in the Ph.D. programme. (3) Female Ph.D. Scholars may be provided Maternity Leave/Child Care Leave. This will be updated from time to time as per the UGC Rules.

During the first year, selected scholars need to complete the course work at the Institute covering two semesters. On successful completion of the course work including Seminar Paper and approval of the proposed research topic (Synopsis Confirmation), a confirmation certificate will be issued along with the name of Ph.D. Supervisor. A three-member Doctoral Advisory Committee (DAC) will be set up for each scholar for his / her doctoral research. The scholar has to present his/her research progress to the DAC at least two times a year. There is a minimum period of 2 years from the date of receiving the synopsis confirmation certificate after which the doctoral thesis can be submitted for external evaluation.

A maximum of 12 students in Delhi and 10 students in Kolkata, will be admitted to the Ph.D. programme of the Institute this year subject to suitability of candidates. However, the reservations will be as per Government of India's Rules.

# Course Structure

Selected scholars are required to attend course work at IIFT during the first year of the Programme. The total course work is of 16 credit hours (except the course on Research and Publication Ethics which is a 2-credit course of 30 hrs. duration). The course work is divided over two semesters: Semester 1 (tentatively August- December) and Semester 2 (tentatively January- June). Total credit hours are 160. All full-time PhD classes will be held between Monday and Friday.

In addition to the coursework, all Ph.D. Scholars including UGC (JRF) holders at the Institute will be involved in various teaching, research and other academic activities (e.g., offering tutorials, case presentations, etc.), helping faculty in teaching and evaluations.



## Eligibility

The eligibility criteria for applying to IIFT's Ph.D. Programme (Economics) are the following:

Indian Scholars: Ph.D. (Economics):

1. Candidates who have completed:

- a. 1-year/2-semester master degree programme in Economics after a 4-year/8- semester bachelor's degree programme or a 2-year/4-semester master's degree programme in Economics after a 3-year bachelor's degree programme or qualifications declared equivalent to the master's degree by the corresponding statutory regulatory body, with at least 55% marks in aggregate or its equivalent grade in a point scale wherever grading system is followed or equivalent qualification from a foreign educational institution. The courses must be as per the Equivalence Granted by AIU to the Institute / University during that duration.
- b. A relaxation of 5% marks or its equivalent grade may be allowed for those belonging to SC/ST/OBC (non-creamy layer)/ Differently-Abled, Economically Weaker Section (EWS) and other categories of candidates as per the decision of the Commission from time to time.
- c. Provided that a candidate seeking admission after a 4-year/8-semester bachelor's degree programme with Economics major should have a minimum of 75% marks in aggregate or its equivalent grade on a point scale wherever the grading system is followed. A relaxation of 5% marks or its equivalent grade may be allowed for those belonging to SC/ST/OBC (non-creamy layer)/Differently-Abled, Economically Weaker Section (EWS) and other categories of candidates as per the decision of the Commission from time to time.

2. Candidates who have completed the M.Phil. programme with at least 55% marks in aggregate or its equivalent grade in a point scale wherever grading system is followed or equivalent qualification from a foreign educational institution accredited by an assessment and accreditation agency which

is approved, recognized, or authorized by an authority, established or incorporated under law in its home country or any other statutory authority in that country to assess, accredit or assure quality and standards of educational institutions, shall be eligible for admission to the Ph.D. programme in Economics. A relaxation of 5% marks or its equivalent grade may be allowed for those belonging to SC/ST/OBC (non-creamy layer)/Differently-Abled, Economically Weaker Section (EWS) and other categories of candidates as per the decision of the Commission from time to time.

- Candidates who are in the final year of the above-mentioned degree programme(s) are also eligible to apply. However, if selected, their admission will be on a provisional basis. Admission of such candidates who joins the Ph.D. Programme on a provisional basis but fails to obtain minimum percentage in the as defined above is liable to be cancelled forthwith. Such candidates should immediately inform the Institution of the declaration of her / his results. Admission of candidates who do not inform the Institute of such situation will automatically stand cancelled on 15th December 2025. No request for extension of time for re-evaluation, etc. will be entertained.



## Overseas Scholars

- Overseas candidates who have a Master's/M.Phil. degree in any discipline from a recognized university with at least 55% marks or a CGPA equivalent to B Plus in aggregate can apply only to IIFT's full-time Ph.D. programme in Economics.
- Minimum knowledge of spoken and written English is essential.
- There is no scholarship, or residential / hostel facility available for overseas scholars in the Institute.

**Age Limit:** There is no age limit.

## Admission Process

In accordance with the UGC guidelines, admission to the Ph.D. (Economics) Programme for the academic year 2025 will be based on UGC NET scores in Economics only. There shall be no separate entrance test.

### **Admission Criteria:**

- Candidates who have qualified UGC JRF in June 2023 and December 2023 are eligible to apply for the Ph.D. Programme.
- Candidates who have qualified UGC NET or JRF in June 2024 and December 2024 are eligible to apply under the following three categories:
  - Category 1: Eligible for (i) admission to the Ph.D. with JRF and (ii) appointment as Assistant Professor.
  - Category 2: Eligible for (i) admission to the Ph.D. without JRF and (ii) appointment as Assistant Professor.
  - Category 3: Eligible for admission to Ph.D. Programme only and not for the award of JRF or appointment as Assistant Professor.

### **Selection Process**

- Shortlisting of candidates for interviews will be based on the number of available Ph.D. seats.
- The weightage for the selection process will be:
  - 70% based on UGC NET scores
  - 30% based on performance in the interview.

# Centres for Ph.D. Programme

A Candidate must clearly mention in the online application, whether he /she is applying for admission to Ph.D. in Economics (Full- time or Part- Time) Programme, 2025 for Delhi Campus or Kolkata Campus.

## Indian Scholars

### Full-Time Ph.D. Scholars

There is no programme fee for Indian Full- Time Ph.D. Scholars. However, they have to pay Library Security Deposit (Refundable) of Rs. 5,000/-.

### Part-Time Ph.D Scholars

Part-Time Scholars have to pay following Programme Fee:

- 1st Installment (At the time of joining) : Rs. 2,00,000/-
- 2nd Installment (January 2026) : Rs. 67,500/-
- 3rd Installment (January 2027) : Rs. 67,500/-
- 4th Installment(January 2028) : Rs. 67,500/-
- 5th Installment(January 2029) : Rs. 67,500/-

Student Activities Fee to be paid at the time of joining (for three years): Rs. 15,000.00

Alumni Fee to be paid at the time of joining – Rs. 10,000/-

Library Deposit (Refundable) to pay at the time of Joining – Rs. 5,000/-

Examination Fee to be paid by June 2029 or at the time of thesis submission – Rs. 35,000/-\*

There will be relaxation of 50% fee in Programme Fee & Examination Fee (except Library Fees, Alumni and student activities fee) for SC/ST/PWD students.

Additional fees to be paid at the time of re-registration and thesis submission or delay in payment will be decided as per the Institute's rules at the time.

# Candidates need to confirm the Synopsis and Title of the Thesis within one year of the completion of course work. For details, see the Rules for the Ph.D. Programme.

\* There will be relaxation of 50% fee in Programme Fee & Examination Fee (except Library Fees, Alumni and student activities fee) for SC/ST/PWD students.

# IIFT reserve the right to change the mode of conduct of Ph.D . Programme according to its rules.

*Please note: If a scholar drops a year with due approval, slhe has to submit the fee as per the fee schedule mentioned above.*

## Overseas Scholars

The total programme fee for Foreign Scholars is US\$10,000 (US\$2,000 per year)

### Refund of Fee

**If a student opts to withdraw from the programme, the institute shall follow the guidelines issued by UGC for refund of fee.**

Note: The Institute reserves the right to charge any other fees from the scholars or increase the fees if considered necessary. In case of making such changes, due notice would be given in advance. For any matter relating to the conduct of the programme, the decision of the authority as per IIFT Rules will be binding.

## Fellowship for Indian

### Full-Time Ph.D. Scholars

An amount of Rs. 37000/- plus HRA is payable for Ph.D. scholars for first two years and Rs. 42,000/- p.m. plus HRA for remaining three years on the basis of performance of students. The amount is subject to revision by the Institute. For continuation of scholarship in the second phase, performance evaluation will be done on half-yearly basis. The Ph.D. scholars are given the opportunity to participate in ongoing research projects of the Economics Department assist Faculty Members in conducting tutorials.

## Doctoral Scholars at IIFT

- The doctoral scholars at IIFT Ph.D. Programme regularly participate in national and international conferences, seminars, workshops and other events such as Doctoral Consortium organized by Academy of International Business (AIB) in India and abroad.

Research scholars regularly publish research papers in reputed referred academic journals (ABDC /SCOPUS Ranked), policy papers, working papers and others. In recent years, IIFT research scholars have published in reputed journals such as: Energy Policy (Elsevier), Journal of Policy Modelling (Elsevier), Foreign Trade Review, Global Business Review, South Asia Economic Journal, Journal of Emerging Markets Finance, The Indian Economic Journal(Sage), International Journal of Enterprise Network Management, Journal of Financial Economic Policy, International Journal of Emerging Markets, Empirical Economics Letters, European Journal of Health Economics, Applied Economics, Indian Growth and Development Review etc.



### The Approved Course Structure<sup>1</sup> of IIFT Ph.D. Economics Programme (Full/Part Time) is as follows:

	Name of Course	Credits
<b>First Semester</b>	Econometric Theory and Practical Applications	3 Credits
	Advanced Microeconomic Theory	3 Credits
	Advanced Macroeconomic Theory	3 Credits
	Research and Publication Ethics and Seminar Paper	2 Credits
	<b>Elective Courses</b> ( <i>Research and Publication Ethics and Seminar paper is Compulsory. Additionally, students will have to opt for one course from the six elective courses mentioned below. </i> )	
<b>Second Semester</b>	Topics in Microeconomics	3 Credits
	Topics in Macroeconomics	3 Credits
	Advanced Trade Theory	3 Credits
	Empirical Trade	3 Credits
	Development issues in India	3 Credits
	Applied Topics in Econometrics	3 Credits

*\*Course structure is subject to revision from time to time.*

# Testimonials by Current Ph.D. Students



*After my Masters in Economics in 1999, I was working in the corporate sector, primarily in the financial sector. Two decades later, I joined the part-time PhD programme in Economics in 2018. The course work was very useful in bringing me up to speed with the subject and the professors would help clarify concepts even outside class hours. The ride is challenging, but the elation felt in crossing each milestone is a reward in itself.*

**Subhasree Banerjee (Ph.D. 2018) Associate Director (Research) Cognizant**

*When I joined the Ph.D. programme in Economics at IIFT in 2019 I already had about fifteen years of work experience in the Government of India dealing with multilateral and bilateral trade negotiations. The Course Work and the subsequent ongoing research undertaken during the Ph.D. programme has not only enhanced my perspective in my area of specialization but has also equipped me with a skill set to understand and undertake cutting edge research in the area. Personally, it has made my thought process more mature and independent, which is reflected in my work today. The faculty and staff at IIFT have been incredibly supportive and have guided us throughout, at the same time challenging us to bring out the best in us.*

**Sonia Pant (2019) Deputy Director General, DMEO, Niti Aayog**



*Joining the Ph.D. programme at IIFT has been a very satisfying experience for me. The Ph.D. course at IIFT has been very well designed and the Course Work classes conducted at the institute gives a great exposure to the students on both theoretical and empirical research.*

**Saswati Chakraborty (Batch of 2020)**

*After joining IIFT as a doctoral student in 2019, I have come to recognize several ideas that have greatly impacted me and my views on learning. The institution provides a good atmosphere for learning and research. My interaction with the faculty and my colleagues have greatly benefitted me as they helped me to expand my limits and push my creativity.*

**Aaheli Ahmed (Batch of 2019)**



# Testimonials by Former Ph.D. Students



*Doing my PhD at IIFT (2010 – 2016) was an extremely enriching and life changing experience for me. It took a little longer because I was doing it part time while carrying full time job responsibilities as director in Oracle. I'm thankful to IIFT and its excellent faculty for imbibing in me a research outlook that has greatly helped in my career and life. Every part of the PhD program helps shape you into a superior person – the course work, the topic selection, the process, the discussions, the difficulties, the outcomes, the grilling, the thesis writing, and finally the award of degree. I even published the core ideas into a book in 2018, with my supervisor Dr. Biswajit Nag as the co-author, and with Springer Palgrave Macmillian.*

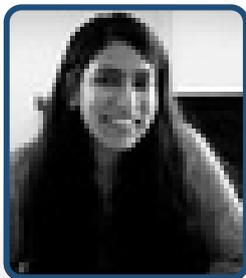
*I heartily recommend this program to those who have a higher calling for pursuing doctorate degree.*

**Dr. Sriram Birudavolu CEO, Cyber Security Centre of Excellence DSCI-Data Security Council of India (A NASSCOM Initiative)**

*Ph.D. (Economics) program at IIFT is designed to promote rigorous research work aimed at making a balanced contribution to academia, managerial practice and policymaking. Thorough and well- paced interactions with faculty members give scholars an ample opportunity and environment to validate their creative ideas and develop an informed approach towards problem identification and solving.*



**Rishika Nayar Lecturer, International Business University of Sussex Business School Brighton, East Sussex, United Kingdom**



*I received my PhD degree (part-time programme) in Oct 2021. The five years at Indian Institute of Foreign Trade, New Delhi was a great preparation for my career development. During my PhD work, I had ample opportunities to attend national and international conferences. Members of my Doctoral Advisory Committee (DAC), motivated and inspired me to unfold the new research ideas and supported me throughout my coursework. Due to our collaborative effort, I published several articles in ABDC journals during my PhD research.*

**Sakshi Aggarwal Senior, Consultant Absolutdata Analytics**

*The PhD program at IIFT gave me an extremely enriching research-intensive learning environment to hone my intellectual development. From focused training on econometric analysis to statistical quantitative techniques, the faculty were always extremely supportive.*



**Saleema Razvi, Senior Research Economist Copenhagen Consensus Centre**



*My experience of the PhD Programme (Economics & Trade Policy) at IIFT Delhi has been extremely enriching so far. The programme started with a six-month rigorous coursework that equipped us with the skills required to identify and frame our research objectives. The seminar paper presentation after the coursework helped us further refine the framework and methodology of our doctoral research. Regular meetings with the supervisors and doctoral advisory committee members provided valuable insights to broaden and deepen the scope of doctoral work. Moreover, the institute is well-equipped with a world-class library, provides access to premium statistical software and databases, along with opportunities to interact with national as well as international researchers and scholars through workshops and conferences. In sum, IIFT provides a stimulating environment for conducting comprehensive and rigorous research.*

**Puneet Kumar Arora (Batch of 2017) Assistant Professor, School of Management and Entrepreneurship, Delhi Technological University**



# INDIAN INSTITUTE OF FOREIGN TRADE (DEEMED TO BE UNIVERSITY)

(SET UP BY MINISTRY OF COMMERCE & INDUSTRY, GOVT. OF INDIA)

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